

# Balance sheet - assets

1,000 EUR	Group		Parent company	
	2021	2020	2021	2020
Goodwill	11,920	826	0	0
Development costs	335	464	0	0
Software	6,124	4,142	0	0
Development projects in progress	9,278	4,107	0	0
<b>Intangible assets</b>	<b>27,657</b>	<b>9,539</b>	<b>0</b>	<b>0</b>
Land and buildings	29,315	28,646	0	0
Wind turbines	56,869	94,042	0	0
Utility infrastructure	791,463	706,409	0	0
Other fixtures and fittings, tools and equipment	5,322	3,314	0	0
Property, plant and equipment in progress	42,316	32,477	0	0
<b>Property, plant and equipment</b>	<b>925,286</b>	<b>864,888</b>	<b>0</b>	<b>0</b>
Investments in group entities	0	0	841,441	653,675
Receivables from group entities	0	0	11,064	11,278
Investments in associated entities	892	25,900	0	0
Other securities and investments	339,612	297,579	7	7
Regulatory surplus	17,255	25,386	0	0
Other receivables	1,586	1,401	0	0
<b>Financial assets</b>	<b>359,345</b>	<b>350,267</b>	<b>852,511</b>	<b>664,961</b>
<b>Fixed assets</b>	<b>1,312,288</b>	<b>1,224,694</b>	<b>852,511</b>	<b>664,961</b>
<b>Inventories</b>	<b>1,669</b>	<b>1,443</b>	<b>0</b>	<b>0</b>
Work in progress	652	727	0	0
Trade receivables	61,447	59,179	0	0
Receivables from group entities	0	0	61,632	130,122
Tariff balances with customers	17,171	3,964	0	0
Other receivables	6,124	3,943	284	283
Regulatory surplus by danish low	17,255	297,579	0	0
Prepayments	1,521	1,127	38	0
<b>Receivables</b>	<b>86,915</b>	<b>68,940</b>	<b>61,954</b>	<b>130,405</b>
<b>Securities</b>	<b>21</b>	<b>189</b>	<b>0</b>	<b>0</b>
<b>Cash</b>	<b>23,861</b>	<b>12,411</b>	<b>1</b>	<b>0</b>
<b>Current assets</b>	<b>112,465</b>	<b>82,983</b>	<b>61,955</b>	<b>130,405</b>
<b>Assets</b>	<b>1,424,753</b>	<b>1,307,676</b>	<b>914,466</b>	<b>795,365</b>

# Balance sheet - liabilities

1,000 EUR

	Group		Parent company	
	2021	2020	2021	2020
Share capital	37,635	37,723	37,635	37,723
Reserve for revaluations	64,112	68,667	0	0
Reserve for hedging transactions	-23,709	-42,618	0	0
Reserve for net revaluation according to equity method	0	0	111,264	44,053
Retained result	605,760	553,019	534,899	535,016
<b>Equity</b>	<b>683,798</b>	<b>616,791</b>	<b>683,798</b>	<b>616,791</b>
Pension liabilities	11,413	11,642	11,413	11,642
Deferred tax	590	616	0	0
Other provisions	20,813	19,630	0	0
<b>Provisions</b>	<b>32,816</b>	<b>31,888</b>	<b>11,413</b>	<b>11,642</b>
Debts to credit institutions	371,688	324,456	0	0
Investment contributions	116,100	99,384	0	0
Financial instruments	27,156	43,317	0	0
<b>Long-term liabilities</b>	<b>514,944</b>	<b>467,157</b>	<b>0</b>	<b>0</b>
Short-term part of long-term liabilities	34,832	34,434	0	0
Debts to financial institutions	87,186	104,090	87,186	104,090
Pre-invoicing of work in progress	340	341	0	0
Trade payables	19,796	14,192	55	65
Payables to group entities	0	0	131,766	62,373
Regulatory deficit by danish law	973	0	0	0
Due corporation tax	2,958	405	0	0
Other liabilities	46,714	37,980	249	405
Accruals	396	399	0	0
<b>Current liabilities</b>	<b>193,195</b>	<b>191,840</b>	<b>219,255</b>	<b>166,933</b>
<b>Liabilities other than provisions</b>	<b>708,139</b>	<b>658,998</b>	<b>219,255</b>	<b>166,933</b>
<b>Liabilities</b>	<b>1,424,753</b>	<b>1,307,676</b>	<b>914,466</b>	<b>795,365</b>