

Balance sheet - assets

1,000 EUR

	Group		Parent company	
	2022	2021	2022	2021
Goodwill	17,597	11,952	0	0
Development costs	208	336	0	0
Acquired patents	61	0	0	0
Software	6,647	6,140	0	0
Development projects in progress	17,383	9,303	0	0
Intangible assets	41,896	27,731	0	0
Land and buildings	34,780	29,394	0	0
Wind turbines	0	57,022	0	0
Utility infrastructure	807,171	793,592	0	0
Furnishing of leased premises	9	0	0	0
Other plant, equipment and furniture	7,971	5,337	0	0
Plant under construction	62,659	42,430	0	0
Tangible fixed assets	912,590	927,775	0	0
Investments in group entities	0	0	779,140	843,704
Receivables from group entities	0	0	10,482	11,093
Investments in associated entities	16,461	894	0	0
Other securities and investments	282,972	340,526	7	7
Regulatory surplus by danish law	15,040	17,302	0	0
Other receivables	1,745	1,590	0	0
Financial fixed assets	316,219	360,311	789,628	854,804
Total fixed assets	1,270,704	1,315,817	789,628	854,804
Inventories	4,738	1,673	0	0
Work in progress	1,183	654	0	0
Receivables from sales and services	118,982	61,612	30	0
Receivables from group entities	0	0	100,333	61,797
Tariff balances with customers	22,200	17,217	0	0
Other receivables	32,656	6,140	90	285
Accruals	3,050	1,525	0	38
Receivables	178,072	87,148	100,454	62,121
Securities	36	21	0	0
Cash	38,602	23,925	1	1
Current assets	221,448	112,767	100,455	62,122
Assets	1,492,152	1,428,585	890,083	916,925

Balance sheet - liabilities

1,000 EUR

	Group		Parent company	
	2022	2021	2022	2021
Share capital	37,737	37,737	37,737	37,737
Reserve for revaluations	59,875	64,284	0	0
Reserve for hedging transactions	-9,515	-23,773	0	0
Reserve for net revaluation according to equity method	0	0	46,999	111,563
Retained result	559,099	607,389	562,461	536,338
Equity	647,197	685,637	647,197	685,637
Pension liabilities	10,820	11,444	10,820	11,444
Deferred tax	0	592	0	0
Other provisions	30,971	20,869	0	0
Provisions	41,791	32,904	10,820	11,444
Debts to credit institutions	356,134	372,687	0	0
Investment contributions	128,574	116,412	0	0
Financial instruments	3,275	27,229	0	0
Long-term liabilities	487,983	516,329	0	0
Short-term part of long-term liabilities	58,624	34,925	0	0
Debts to financial institutions	153,649	87,421	153,626	87,421
Receiving advance payments	3,672	0	0	0
Pre-invoicing of work in progress	274	341	0	0
Trade payables	29,138	19,850	128	55
Payables to group entities	0	0	78,266	132,120
Regulatory deficit by danish low	1,328	976	0	0
Due corporation tax	680	2,966	0	0
Deposita	318	0	0	0
Other liabilities	66,130	46,839	47	249
Accruals	1,366	397	0	0
Short-term liabilities	315,181	193,714	232,066	219,845
Liabilities other than provisions	803,164	710,043	232,066	219,845
Liabilities	1,492,152	1,428,585	890,083	916,925